



COMPASS

CHARTER SCHOOLS

2020-21 Finance Update
March 2021

(855) 937- 4227

CompassCharters.org



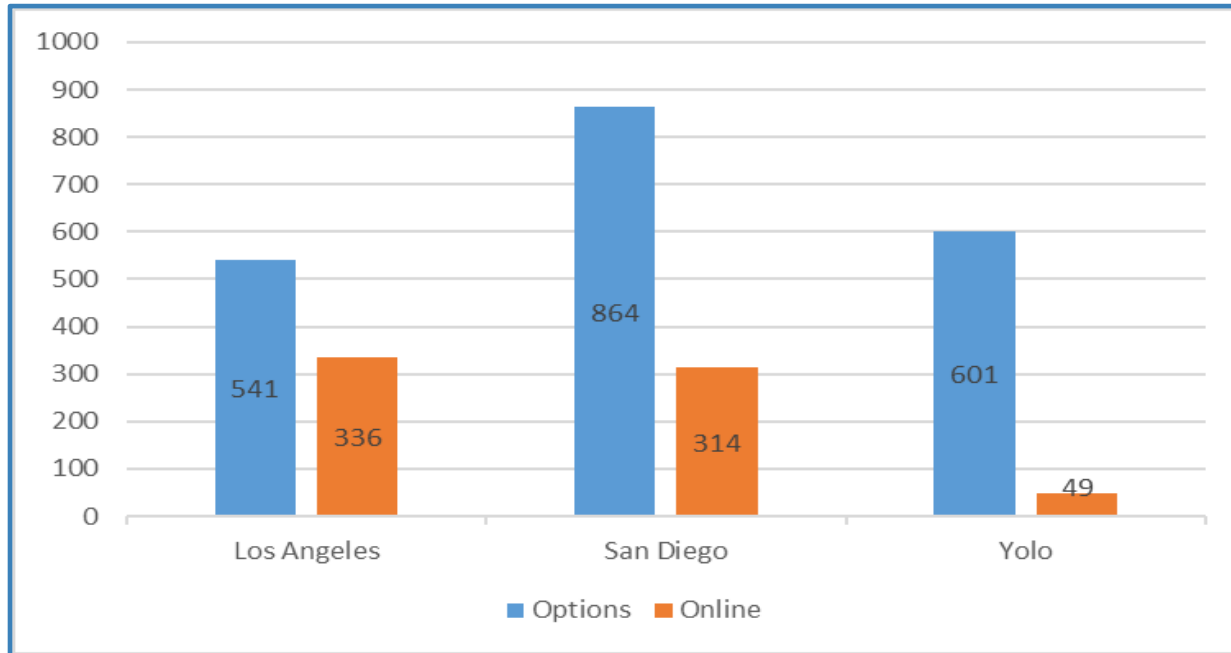
Agenda

- Enrollment Update
- Fiscal Impacts
- Q & A



Enrollment Caps

Los Angeles	San Diego	Yolo	Total
877	1,178	650	2,705





Fiscal Impacts

Grade Span	LCFF Base Grant
TK-3	\$7,878
4-6	\$7,997
7-8	\$8,234
9-12	\$9,543

Grade Span	Grade Span Adjustment
TK-3	\$819
9-12	\$248



FY21 Revenue Projections

Los Angeles	San Diego	YOLO	Home Office	Total
\$9,272,258	\$13,080,382	\$6,296,306	\$0	\$28,647,313

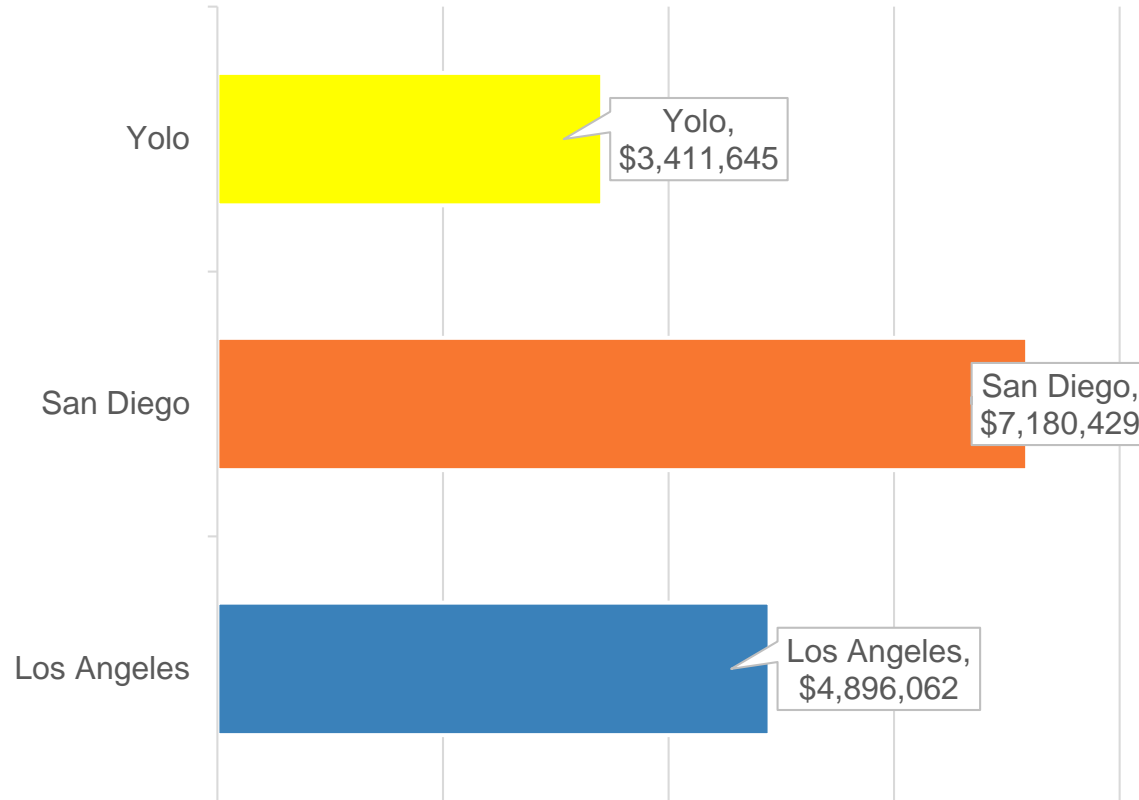
FY21 Expense Projections

Los Angeles	San Diego	YOLO	Home Office	Total
\$7,913,508	\$11,415,400	\$5,112,453	\$0	\$24,936,362

Based on 2019-20 P2 revise

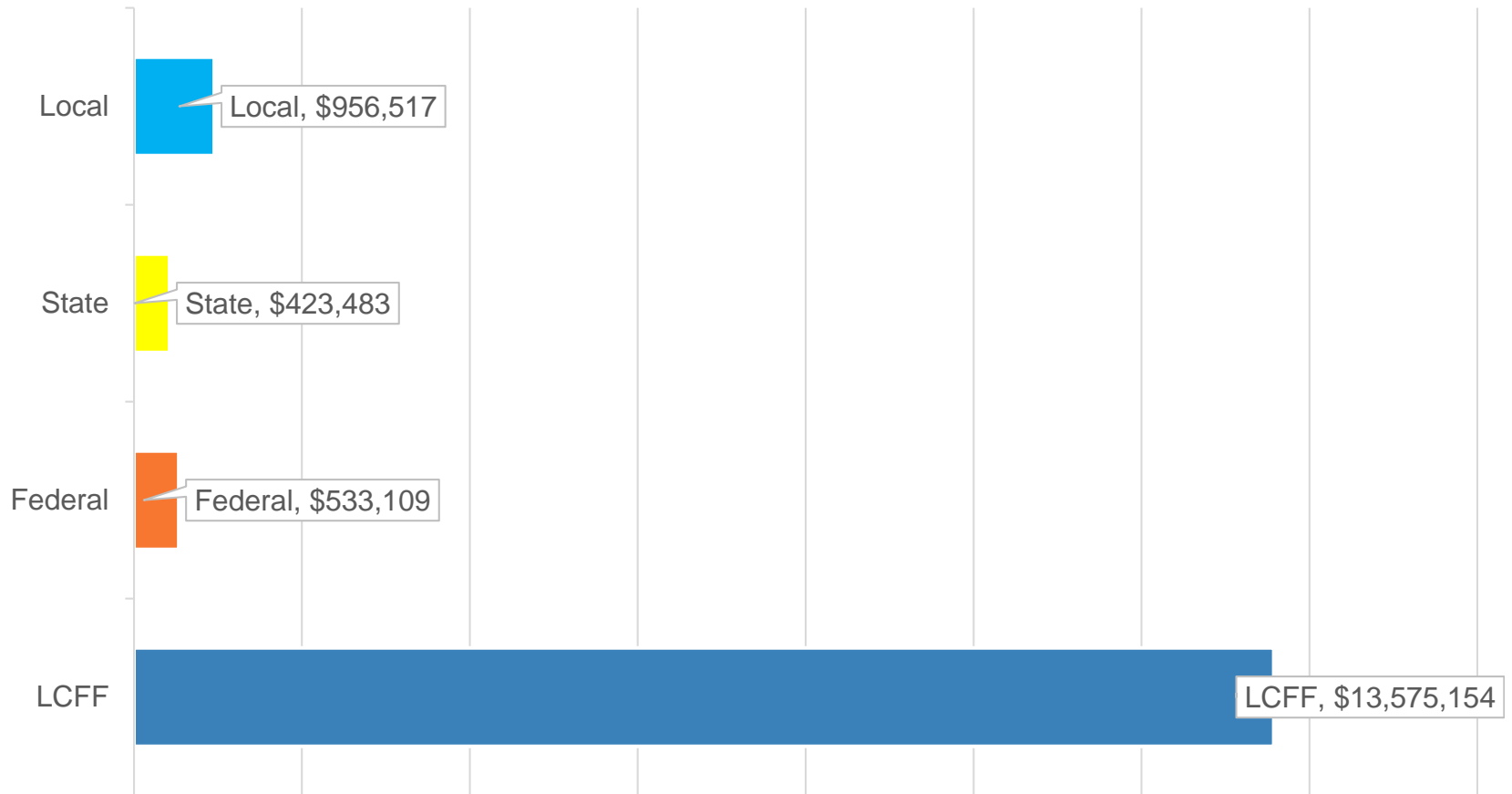


FY21 Revenue Stream by Charter Actual



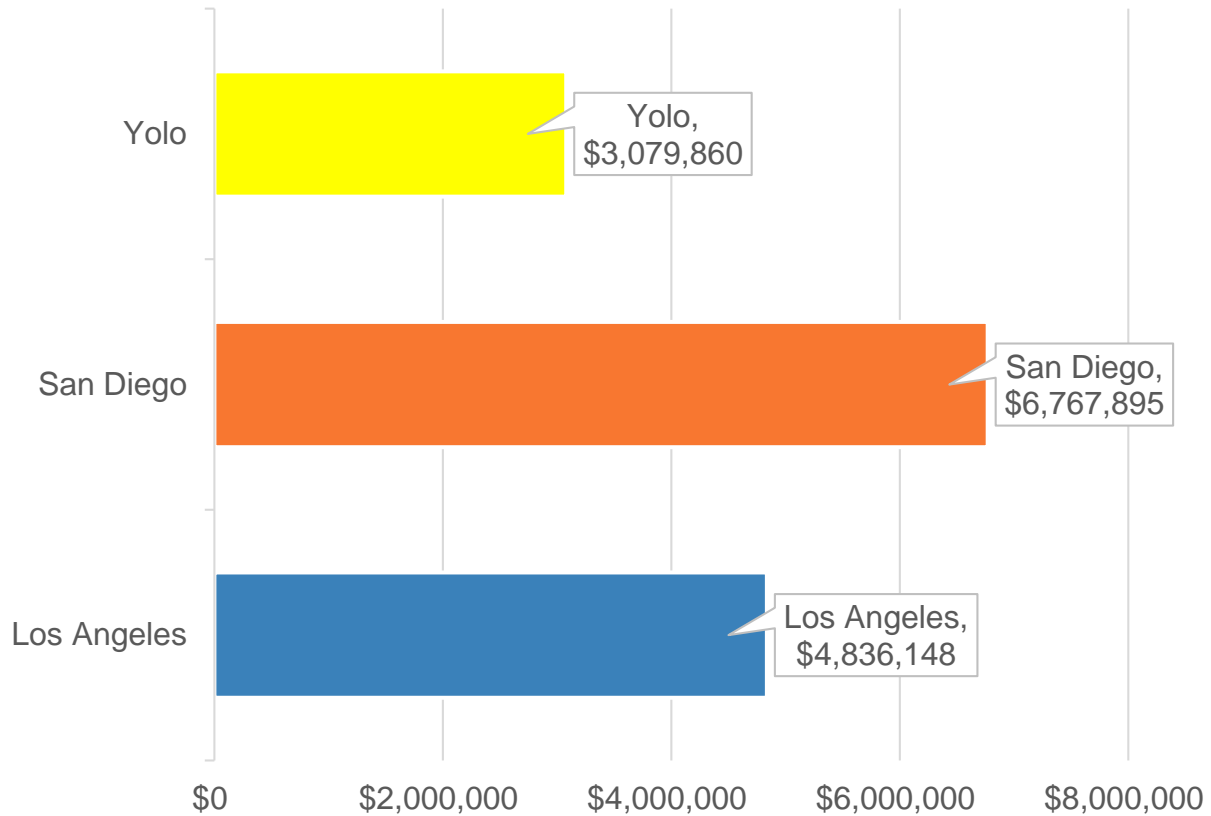


FY21 Revenue Stream by Category Actual



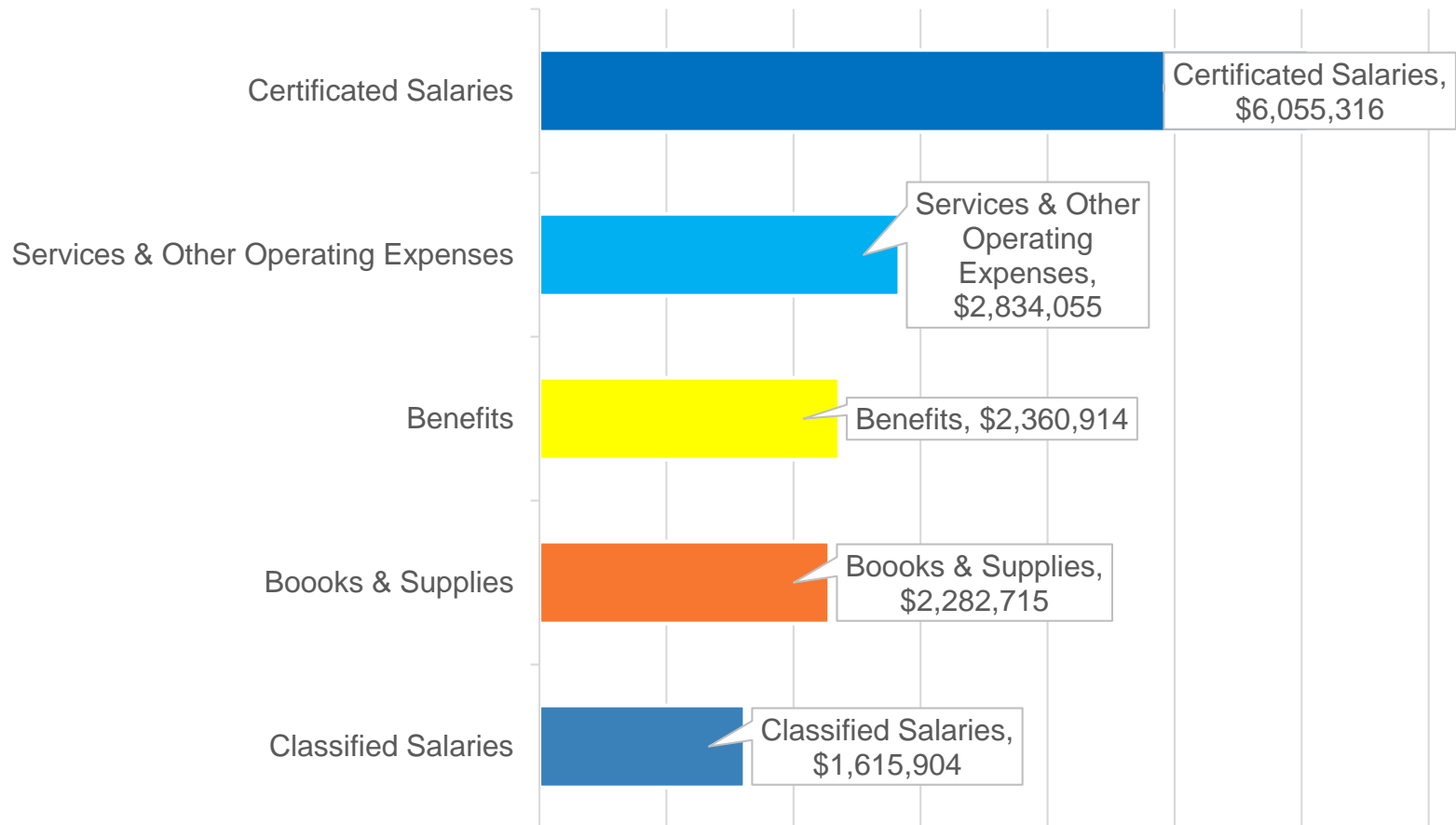


FY21 Expenses by Charter Actual



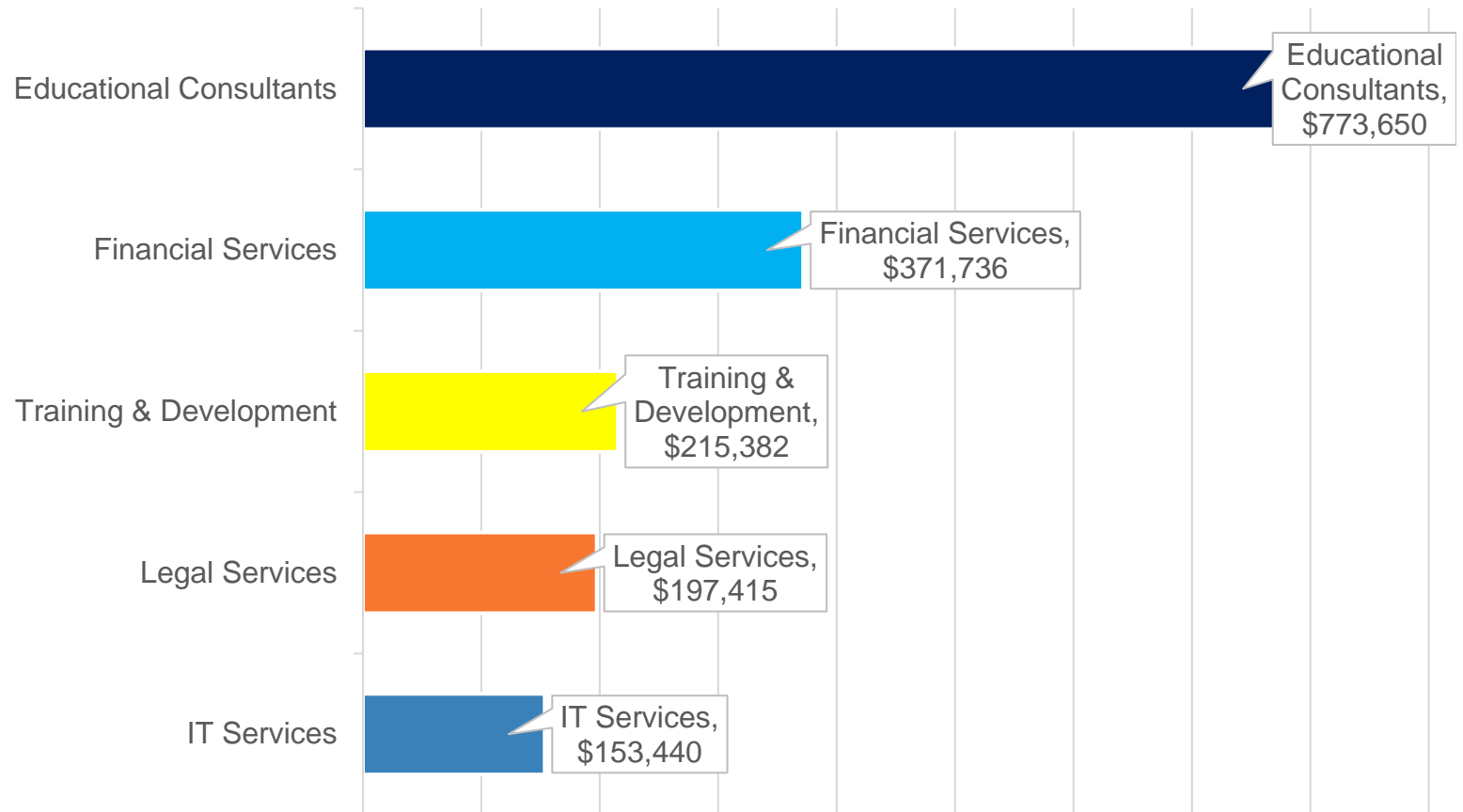


Top 5 Expense Categories





Top 5 Category 5000 Expenses





Financial Ratio	Formula	Current	Target
Current Ratio (Liquidity)	(Current Assets) / (Current Liabilities)	9.63	> 1.00
Cash Ratio	(Cash) / (Current Liabilities)	959.90 %	> 100.00%
Defensive Interval	(Cash + Securities + AR) / (Average Expenses past 12 months)	4.30	> 4 months
Debt Ratio	(Total Liabilities) / (Total Assets)	10.52 %	< 30.00%
Asset Ratio	(Current Assets) / (Total Assets)	99.90 %	> 80.00%
Cash on Hand	(Cash)	\$10,330,441.42	>= \$0.00
Days Cash on Hand	(Cash) / ((Average Expenses past 12 months) / (30.4))	130.32	> 45
Cash Reserve Ratio	(Cash) / (Budgeted Annual Expenses)	37.90 %	> 10.00%
Savings Indicator	((Last Closed Revenue) - (Last Closed Expenses)) / (Last Closed Expenses)	-0.40	> 1.00
YTD Savings Indicator	((YTD Closed Revenue) - (YTD Closed Expenses)) / (YTD Closed Expenses)	0.02	> 1.00

Financial Ratio	Description
Current Ratio (Liquidity)	Ability to pay short-term obligations
Cash Ratio	Ability to meet short-term obligations with cash
Defensive Interval	Possible months of continued operations if no additional funds received
Debt Ratio	Proportion of debt relative to total assets
Asset Ratio	Proportion of liquid assets relative to total assets
Cash on Hand	Assets immediately convertible to cash for purchase of goods and services
Days Cash on Hand	Possible days of continued operations using current cash
Cash Reserve Ratio	Ratio of cash to annual expenses expressed as a percentage
Savings Indicator	Last closed period's increase or decrease in the organization's net assets as a percentage of expenses
YTD Savings Indicator	Year to date closed increase or decrease in the organization's net assets as a percentage of expenses

Input Values as of 2/28/2021

The savings and YTD savings indicators are currently red because revenue is recorded as it is received not earned. CSMC will accrue all income earned at year-end. LCFF funds - only the net amount of the deferred funds are recorded. CSMC will true up the revenue at the end of the year as accruals.



Questions?



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