2020-21 Finance Update
January 2021 Update

(855) 937- 4227
CompassCharters.org
Agenda

- Enrollment Update
- Fiscal Impacts
- Q & A
Our Mission and Vision

MISSION STATEMENT
Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT
Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.
Enrollment Caps

<table>
<thead>
<tr>
<th>Los Angeles</th>
<th>San Diego</th>
<th>Yolo</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>877</td>
<td>1,178</td>
<td>650</td>
<td>2,705</td>
</tr>
</tbody>
</table>

![Bar chart showing enrollment caps for Los Angeles, San Diego, and Yolo. Los Angeles has 541 options and 336 online. San Diego has 864 options and 314 online. Yolo has 601 options and 49 online.](chart.png)
## Fiscal Impacts

<table>
<thead>
<tr>
<th>Grade Span</th>
<th>LCFF Base Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>TK-3</td>
<td>$7,878</td>
</tr>
<tr>
<td>4-6</td>
<td>$7,997</td>
</tr>
<tr>
<td>7-8</td>
<td>$8,234</td>
</tr>
<tr>
<td>9-12</td>
<td>$9,543</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Grade Span</th>
<th>Grade Span Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>TK-3</td>
<td>$819</td>
</tr>
<tr>
<td>9-12</td>
<td>$248</td>
</tr>
</tbody>
</table>
### FY21 Revenue Projections

<table>
<thead>
<tr>
<th>Los Angeles</th>
<th>San Diego</th>
<th>YOLO</th>
<th>Home Office</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$9,407,191</td>
<td>$13,042,668</td>
<td>$6,216,287</td>
<td>$0</td>
<td>$28,666,144</td>
</tr>
</tbody>
</table>

### FY21 Expense Projections

<table>
<thead>
<tr>
<th>Los Angeles</th>
<th>San Diego</th>
<th>YOLO</th>
<th>Home Office</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$8,844,831</td>
<td>$12,290,743</td>
<td>$5,485,090</td>
<td>$495,000</td>
<td>$27,115,664</td>
</tr>
</tbody>
</table>

Based on 2019-20 P2 ADA per SB 98
FY21 Revenue Stream by Charter – actual through December 2020

- San Diego, $5,959,893
- Los Angeles, $3,356,831
- Yolo, $2,674,719
FY21 Revenue Stream by Category – actual through December 2020

- Federal, $389,200
- State, $273,692
- Local, $869,231
- LCFF, $10,459,447
FY21 Expenses by Charter – actual through December 2020

- Los Angeles, $3,481,762
- San Diego, $4,808,624
- Yolo, $2,216,885
Top 5 Expense Categories

- **Certificated Salaries**: $4,342,945
- **Classified Salaries**: $1,203,754
- **Books & Supplies**: $1,441,420
- **Benefits**: $1,720,689
- **Services & Other Operating Expenses**: $2,293,462
Top 5 Category 5000 Expenses

- Training & Development, $209,336
- Financial Services, $279,736
- Legal Services, $166,754
- IT Services, $120,312
- Educational Consultants, $553,576
FY 21 CMO

- **Total Revenue**: 28,647,313
- **Total Expenses**: 24,441,362
- **Lease Settlement** (1 time): 495,000

- **Total Revenue**: 28,647,313
- **Total Expenses**: 24,441,362
- **Lease Settlement** (1 time): 495,000
Financial Snapshot as of December 2020

Book Balance: $10,130,687

Revenue To Date

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$12,890,071</td>
<td>$15,023,025</td>
</tr>
</tbody>
</table>

Revenue Summary

Actual to Budget: 86%

Expense To Date

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expense</td>
<td>$11,673,780</td>
<td>$14,361,338</td>
</tr>
</tbody>
</table>

Expense Summary

Actual to Budget: 81%
Questions?

Contact:

Lisa Fishman | Chief Financial Officer
(818) 732-4692
lfishman@compasscharters.org
@CCSCFO