

COMPASS

CHARTER SCHOOLS



2020/21 Budget Adoption



**Compass Charter Schools
Budget Summary
2020-21 Home Office Budget**

Code Description		Yolo	San Diego	Los Angeles	Home Office	Total
Revenue						
	State	\$ 6,026,905.39	\$ 12,393,057.10	\$ 8,832,470.79		27,252,433
	Federal	\$ 180,576.77	\$ 602,049.25	\$ 561,419.80		1,344,046
	Local	\$ 8,804.62	\$ 47,561.68	\$ 13,300.72		69,665
Total Revenue		\$ 6,216,286.78	\$ 13,042,668.03	\$ 9,407,191.30	\$ -	\$ 28,666,144

Expenses											
1000	Certificated Salaries	\$ 1,988,336.74	36%	\$ 4,636,400.53	38%	\$ 3,008,977.02	34%			9,633,714	36%
2000	Classified Salaries	\$ 501,945.70	9%	\$ 1,095,154.61	9%	\$ 759,601.25	9%			2,356,702	9%
3000	Benefits	\$ 835,981.98	15%	\$ 1,829,041.11	15%	\$ 1,265,102.89	14%			3,930,126	15%
<i>Total Personnel Expenses</i>		<i>\$ 3,326,264.41</i>	<i>61%</i>	<i>\$ 7,560,596.26</i>	<i>62%</i>	<i>\$ 5,033,681.16</i>	<i>57%</i>	<i>\$ -</i>		<i>15,920,542</i>	<i>59.8%</i>
4000	Books and Supplies	\$ 1,479,504.57	27%	\$ 3,261,834.40	27%	\$ 2,395,074.38	27%			7,136,413	27%
5000	Services and Other Operating Expenses	\$ 679,320.84	12%	\$ 1,468,312.74	12%	\$ 1,416,075.27	16%			3,563,709	13%
6000	Capital Outlay										
7000	Other Outgoing										
Total Expenses		\$ 5,485,089.82		\$ 12,290,743.39		\$ 8,844,830.81				\$ 26,620,664	

Surplus / (Deficit)	\$ 731,196.96	\$ 751,924.64	\$ 562,360.50	\$ 2,045,480
As a % of LCFF revenue	13.38%	6.68%	7.13%	8.31%
As a % of Total expenses	13.33%	6.12%	6.36%	7.68%

Beginning Balance	\$ 276,731.15	\$ 568,013.61	\$ 401,054.80	\$ 6,065,722.90	\$ 7,311,522.46			
CMO Contribution	\$ (461,607.41)	\$ (193,684.05)	\$ (174,931.10)	\$ 830,222.55				
Ending Balance	\$ 546,320.70	10%	\$ 1,126,254.20	10%	\$ 788,484.20	10%	#VALUE!	#VALUE!

SB-740 Funding Determination Test:					
Certificated Salaries (40% req.):	50.14%	55.87%	52.56%		51.62%
Instructional Costs (80% req.):	80.52%	86.53%	84.46%		81.09%
Cert Salaries Met/Not Met:	Met	Met	Met		Met
Instr. Costs Met/Not Met	Met	Met	Met		Met

Compass Charter Schools

Student Input

2020-21 Home Office Budget

	Yolo	San Diego	Los Angeles	Home Office	Total
Enrollment By Grade					
Kindergarten	99	114	89		302
Grade 1	77	68	60		205
Grade 2	64	106	69		239
Grade 3	70	85	66		221
Grade 4	56	116	74		246
Grade 5	53	99	72		224
Grade 6	67	117	68		252
Grade 7	57	144	93		294
Grade 8	40	151	113		304
Grade 9	24	83	52		159
Grade 10	24	126	71		221
Grade 11	19	87	60		166
Grade 12	23	59	68		150
Other Enrollment (Grade 12+, etc.)		-	-	-	-
Total Enrollment	673	1,355	955		2,983
	22.6%	45.4%	32.0%		

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%		
Grade 1	97.0%	97.0%	97.0%		
Grade 2	97.0%	97.0%	97.0%		
Grade 3	97.0%	97.0%	97.0%		
Grade 4	97.0%	97.0%	97.0%		
Grade 5	97.0%	97.0%	97.0%		
Grade 6	96.0%	96.0%	96.0%		
Grade 7	96.0%	96.0%	96.0%		
Grade 8	96.0%	96.0%	96.0%		
Grade 9	95.0%	95.0%	95.0%		
Grade 10	95.0%	95.0%	95.0%		
Grade 11	95.0%	95.0%	95.0%		
Grade 12	95.0%	95.0%	95.0%		
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%		
Average Daily Attendance Rate	96.07%	96.07%	96.07%		

Average Daily Attendance by Grade

Kindergarten	96.0	110.6	86.3		292.9
Grade 1	74.7	66.0	58.2		198.9
Grade 2	62.1	102.8	66.9		231.8
Grade 3	67.9	82.5	64.0		214.4

Student Info

Grade 4	54.3	112.5	71.8		238.6
Grade 5	51.4	96.0	69.8		217.3
Grade 6	64.3	112.3	65.3		241.9
Grade 7	54.7	138.2	89.3		282.2
Grade 8	38.4	145.0	108.5		291.8
Grade 9	22.8	78.9	49.4		151.1
Grade 10	22.8	119.7	67.5		210.0
Grade 11	18.1	82.7	57.0		157.7
Grade 12	21.9	56.1	64.6		142.5
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	649.4	1,303.1	918.6		2,871.1

Average Daily Attendance by Grade Range

P2 Final

ADA Grades K-3	282.07	339.21	241.47		862.75
ADA Grades 4-6	166.04	306.32	192.84		665.20
ADA Grades 7-8	90.96	259.90	181.05		531.91
ADA Grades 9-12	72.17	312.37	217.76		602.30
Average Overall Daily Attendance	611.24	1,217.80	833.12		2,662.16

Unduplicated Pupil Percent	33.56%	43.49%	54.07%		43.71%
Unduplicated Pupil Count	225.86	589.29	516.37		1,331.52

Prior Year P2 ADA	618.26	1,127.79	847.95		
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Total PTR Neded	26	52	37		
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**Compass Charter Schools
Revenue
2020-21 Home Office Budget**

SACS		100% Yolo	100% San Diego	100% Los Angeles	Home Office	Total
State						
8011	LCFF for all grades; state aid portion	\$ 4,293,153.05	\$ 6,316,097.58	\$ 7,364,991.78		17,974,242.42
8012	LCFF for all grades; EPA portion	\$ 122,248.00	\$ 2,576,837.00	\$ 166,624.00		2,865,709.00
8096	In-Lieu of Property Taxes, all grades	\$ 1,047,805.95	\$ 2,369,607.42	\$ 353,226.22		3,770,639.58
8019	Prior Year Income/Adjustments (State Aid)	\$ -				-
8520	State Child Nutrition program	\$ -	\$ -	\$ -		-
8550	Mandated Cost Reimburements	\$ 12,471.33	\$ 29,906.33	\$ 20,581.38		62,959.04
8560	Lottery - Restricted	\$ 29,950.76	\$ 59,672.20	\$ 40,822.88		130,445.84
8560	Lottery - Unrestricted	\$ 91,686.00	\$ 182,670.00	\$ 124,968.00		399,324.00
8550	One Time Block Grant	\$ -	\$ -	\$ -		-
8590	Other State Revenue	\$ 47,168.00	\$ 96,350.00	\$ 68,671.00		212,189.00
8591	SB740 Rent Reimbursement					-
8599	Prior Year Income/Adjustments (State Aid)					-
8792	SPED	\$ 382,422.31	\$ 761,916.57	\$ 521,241.53		1,665,580.40
8792	SPED - MH	\$ -	\$ -	\$ -		-
8792	SPED - Residential	\$ -	\$ -	\$ 171,344.00		171,344.00
State Revenue		\$ 6,026,905.39	\$ 12,393,057.10	\$ 8,832,470.79		27,252,433.28
Federal						
8220	Federal Child Nutrition Programs	\$ -	\$ -	\$ -		-
8181	Special Education - Federal Entitlement	\$ 74,112.85	\$ 147,658.25	\$ 101,015.80		322,786.90
8182	Special Education - Mental Health	\$ -	\$ -	\$ -		-
8290	Other Federal (ESSA CSI)	\$ 38,425.00	\$ 287,495.00	\$ 298,086.00		624,006.00
8291	Title I	\$ 53,149.00	\$ 103,423.00	\$ 130,078.00		286,650.00
8292	Title II	\$ 4,889.92	\$ 21,098.00	\$ 22,240.00		48,227.92
8293	Title III	\$ -	\$ 32,375.00	\$ -		32,375.00
8294	Title IV	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00		30,000.00
8295	Title V	\$ -	\$ -	\$ -		-
8299	Prior Year Federal Revenue		\$ -			-
Federal Revenue		\$ 180,576.77	\$ 602,049.25	\$ 561,419.80		1,344,045.82
Local						
8660	Interest	\$ 35.33	\$ 30,523.05	\$ 35.33		30,593.71
8682	Foundation Grants/Donations	\$ 314.22	\$ 610.53	\$ 475.33		1,400.00
8685	School Site Fundraising Revenue	\$ 1,122.23	\$ 2,180.47	\$ 1,697.60		5,000.00
8639	Student Lunch Revenue					-
8699	All Other Local Revenue	\$ 3,966.17	\$ 7,706.22	\$ 5,999.66		17,671.00
8685	School Site Fundraising Revenue					-
8662	Increase/Decrease in Investment	\$ 3,366.68	\$ 6,541.41	\$ 5,092.80		15,000.00
Local Revenue		\$ 8,804.62	\$ 47,561.68	\$ 13,300.72	\$ -	69,664.71
Total Revenue		\$ 6,216,286.78	\$ 13,042,668.03	\$ 9,407,191.30	\$ -	28,666,143.81

Compass Charter Schools
Expenses Summary
2020-21 Home Office Budget

SACS OI Code Description	Yolo	San Diego	Los Angeles	Home Office	Total	CMO
Certificated Salaries						
1100 Teachers' Salaries	1,623,718.43	3,871,378.63	2,457,195.18		7,487,710	7,952,292
1105 Teachers' Stipends	-	-	-		-	-
1120 Substitute Expense	-	-	-		-	-
1200 Certificated Pupil Support Salaries	199,852.62	419,319.69	302,439.69		921,612	921,612
1300 Certificated Supervisor and Administrator Salaries	164,765.68	345,702.21	249,342.15		759,810	759,810
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900 Other Certificated Salaries	-	-	-		-	-
1000 Subtotal	1,988,336.74	4,636,400.53	3,008,977.02		9,169,132	9,633,714
Classified Salaries						
2100 Instructional Aide Salaries	38,848.50	123,509.78	58,789.97		179,148	221,148
2105 Instructional Aide Stipends	-	-	-		-	-
2200 Classified Support Salaries	220,566.62	462,780.64	333,786.46		1,017,134	1,017,134
2210 Classified Support Overtime	-	-	-		-	-
2300 Classified Supervisor and Administrator Salaries	129,138.13	270,950.47	195,426.49		595,515	595,515
2400 Clerical, Technical, and Office Staff Salaries	113,392.44	237,913.73	171,598.32		522,904	522,904
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900 Other Classified Salaries	-	-	-		-	-
2000 Subtotal	501,945.70 90.26%	1,095,154.61 91.12%	759,601.25 90.26%		2,314,702 90.26%	2,356,702 90.67%
Employee Benefits						
3101 State Teachers' Retirement System, certificated positions	321,116.38	748,778.69	485,949.79		1,555,845	1,555,845
3202 Public Employees' Retirement System, classified positions	-	-	-		-	-
3313 OASDI	31,685.31	66,480.37	47,949.82		146,115	146,115
3323 Medicare	37,701.96	79,104.17	57,054.90		173,861	173,861
3403 Health & Welfare Benefits	393,803.64	826,256.95	595,948.41		1,816,009	1,816,009
3503 State Unemployment Insurance	22,803.52	47,845.09	34,508.88		105,158	105,158
3603 Worker Compensation Insurance	19,137.00	40,152.19	28,960.28		88,249	88,249
3903 Other Benefits	9,734.15	20,423.66	14,730.83		44,889	44,889
3000 Subtotal	835,981.98	1,829,041.11	1,265,102.89		3,930,126	3,930,126
Total Personnel Expenses	3,326,264.41	7,560,596.26	5,033,681.16		15,413,959	15,920,542
Books and Supplies						
4100 Approved Textbooks and Core Curricula Materials	1,372,667.79	2,880,055.39	2,077,276.82		6,330,000	6,330,000
4101 Curriculum Assesment and Software	9,324.60	19,564.36	14,111.04		43,000	43,000
4102 Supplemental Curriculum	10,842.56	22,749.25	16,408.19		50,000	50,000

Expenses Summary

4200	Books and Other Reference Materials	5,508.02	11,556.62	8,335.36		25,400	25,400
4215	ESSA - CSI		156,120.00	156,120.00		312,240	312,240
4300	Materials and Supplies	3,794.90	7,962.24	5,742.87		17,500	17,500
4315	Classroom Materials and Supplies		1,000.00			1,000	1,000
4381	Materials for Plant Maint	-	-	-		-	-
4400	Noncapitalized Equipment	16,263.84	34,123.88	24,612.28		75,000	75,000
4410	Software and Software Licensing	57,850.11	121,377.89	87,545.35		266,773	266,773
4430	Noncapitalized Student Equipment	3,252.77	6,824.78	4,922.46		15,000	15,000
4700	Food and Food Supplies		500.00			500	500
							-
4000	Subtotal	1,479,504.57	3,261,834.40	2,395,074.38		7,136,413	7,136,413

Services and Other Operating Expenses

5200	Travel and Conferences	21,685.12	45,498.51	32,816.38		100,000	100,000
5210	Training and Development Expense	54,212.79	113,746.26	82,040.95		250,000	250,000
5300	Dues and Memberships	11,926.81	25,024.18	18,049.01		55,000	55,000
5400	Insurance	13,011.07	27,299.10	19,689.83		60,000	60,000
5500	Operation and Housekeeping Services	1,301.11	2,729.91	1,968.98		6,000	6,000
5501	Utilities	758.98	1,592.45	1,148.57		3,500	3,500
5600	Space Rental/Leases Expense	23,694.85	94,715.22	35,857.74		154,268	154,268
5601	Building Maintenance	-	-	-		-	-
5602	Assesment Space Rental	10,842.56	22,749.25	16,408.19		50,000	50,000
5603	Engagement Space Rental	1,626.38	3,412.39	2,461.23		7,500	7,500
5605	Equipment Rental/Leasing Expense	-	-	-		-	-
5610	Equipment Repair	-	-	-		-	-
5800	Professional/Consulting Services and Operating Expenses	16,263.84	34,123.88	24,612.28		75,000	75,000
5803	Banking and Payroll Fees	2,168.51	4,549.85	3,281.64		10,000	10,000
5805	Legal Fees	21,685.12	45,498.51	32,816.38		100,000	100,000
5806	Audit Services	3,517.33	7,379.86	5,322.82		16,220	16,220
5807	Legal Settlements			20,000.00		20,000	20,000
5809	Employee Tuition	16,263.84	34,123.88	24,612.28		75,000	75,000
5810	Educational Consultants	184,323.48	386,737.30	278,939.23		850,000	850,000
5811	Engagement	-	-	-		-	-
5813	Residential Placement			214,180.00		214,180	214,180
5814	ERMHS Level 3 Transportation	-	-	-		-	-
5815	Advertising/Recruiting	32,527.67	68,247.76	49,224.57		150,000	150,000
5820	Fundraising Expense	-	-	-		-	-
5830	Field Trips	24,937.88	52,323.28	37,738.84		115,000	115,000
5836	Transportation Services	-	-	-		-	-
5842	Services Student Athletics	-	-	-		-	-
5873	Financial Services	120,078.79	251,942.65	181,716.86		553,738	553,738
5874	Personnel Services	758.98	1,592.45	1,148.57		3,500	3,500
5875	District Oversight Fees	54,632.07	112,625.42	236,545.26		403,803	403,803
5877	IT Services	45,538.74	95,546.86	68,914.40		210,000	210,000

Expenses Summary

5890	Interest Expense / Misc. Fees	108.43	227.49	164.08		500	500
5891	Loan Mangement and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-
5900	Communications	17,348.09	36,398.80	26,253.10		80,000	80,000
5901	Scholar Internet Reimbursement	108.43	227.49	164.08		500	500
			-				-
5000	Subtotal	679,320.84	1,468,312.74	1,416,075.27		3,563,709	3,563,709

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000	Subtotal						

Other Outgoing

7999	Repayment of Revenue	-	-	-		-	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000	Subtotal						

Total Non-Personnel Expenses

2,158,825.41	4,730,147.14	3,811,149.65	10,700,122	10,700,122
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Total Expenses

5,485,089.82	12,290,743.39	8,844,830.81	26,114,081	26,620,664
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