2019-20 Budget Update
June 2020

(855) 937- 4227
CompassCharters.org
Our Mission and Vision

MISSION STATEMENT

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.
Agenda

- Enrollment Update
- 2019-20 Update
- Q & A
# Enrollment Update

## FY 19-20 Enrollment Forecast

<table>
<thead>
<tr>
<th></th>
<th>Los Angeles</th>
<th>San Diego</th>
<th>Yolo</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>702</td>
<td>829</td>
<td>500</td>
<td>2,031</td>
</tr>
</tbody>
</table>

## Enrollment as of June 5

<table>
<thead>
<tr>
<th></th>
<th>Los Angeles</th>
<th>San Diego</th>
<th>Yolo</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,005</td>
<td>1270</td>
<td>697</td>
<td>3,080</td>
</tr>
</tbody>
</table>

Enrollment is +941 scholars above projections
Enrollment Update

As of January 5
Yolo: 500, Los Angeles: 702, San Diego: 829

As of March 5
Yolo: 673, Los Angeles: 966, San Diego: 1003

As of June 5
Yolo: 673, Los Angeles: 966, San Diego: 1372,82
## Fiscal Impacts

<table>
<thead>
<tr>
<th>Grade Span</th>
<th>LCFF Base Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>TK-3</td>
<td>$7,702</td>
</tr>
<tr>
<td>4-6</td>
<td>$7,818</td>
</tr>
<tr>
<td>7-8</td>
<td>$8,050</td>
</tr>
<tr>
<td>9-12</td>
<td>$9,572</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Grade Span</th>
<th>Grade Span Adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>TK-3</td>
<td>$801</td>
</tr>
<tr>
<td>9-12</td>
<td>$243</td>
</tr>
</tbody>
</table>
### Projections by Location as of January – based on 2,983 Scholars

#### Revenue

<table>
<thead>
<tr>
<th></th>
<th>Los Angeles</th>
<th>San Diego</th>
<th>YOLO</th>
<th>Home Office</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Los Angeles</td>
<td>$8,772,243</td>
<td>$11,606,618</td>
<td>$5,845,970</td>
<td>$0</td>
<td>$26,226,830</td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th></th>
<th>Los Angeles</th>
<th>San Diego</th>
<th>YOLO</th>
<th>Home Office</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Los Angeles</td>
<td>$8,759,697</td>
<td>$11,389,562</td>
<td>$5,626,435</td>
<td>$0</td>
<td>$25,775,694</td>
</tr>
</tbody>
</table>
Revenue Stream Overview as of 06.10.20

- LCFF: $18,972,235
- Local: $889,810
- Federal: $293,261
- Other: $197,331
LCFF Funds Revenue Breakdown

- In Lieu Property Tax: $2,683,040
- Education Protection Account: $1,075,651
- LCFF Revenue: $14,574,841
Federal Funds Revenue Breakdown

- Title IV: $15,000
- Title II: $30,039
- Title I: $86,222
- Al Other Federal - ESSA: $162,000
Local Funds Revenue Breakdown

- **SPED State**: $821,794
- **Net Increase/Decrease in Investment**: $12,555
- **All Other Local Revenue**: $23,538
- **Interest Income**: $24,068
Revenue Stream (overview)
by Charter As of 06.10.20

- San Diego: $4,872,860
- Los Angeles: $6,237,462
- YOLO: $9,229,760
Top 5 Expenses by Category as of 06.10.20

- Certificated Salaries: $7,924,541
- Classified Salaries: $6,144,336
- Benefits: $2,857,651
- Books & Supplies: $2,628,028
- Services & Other (5000): $1,934,251
Books & Supplies Expense Breakdown

- Supplemental Curriculum: $31,355
- Curriculum Assessment and Software: $36,920
- Software and Software Licensing: $36,920
- Approved Textbooks and Core Curricula Materials: $4,690,875

$0 $1,000,000 $2,000,000 $3,000,000 $4,000,000 $5,000,000
Questions?

Contact:

Lisa Fishman | Assistant Superintendent & Chief Financial Officer
(818) 732-4692
lfishman@compasscharters.org
@CCSCFO