COMPASS CHARTER SCHOOLS

THE GOLD STANDARD IN VIRTUAL EDUCATION

2021/22 Budget

Adopted

CSMC

Compass Charter Schools
Budget Summary
2021-22 Home Office Budget - Proposed

	Code	Description	Yolo		San Diego		Los Angeles		Home Office		Total	
Revenue												
		State	$ 8,082,725.32		$ 13,466,992.74		$ 10,755,218.96				32,304,937	
		Federal	$ 350,411.81		$ 802,465.33		$ 887,077.20				2,039,954	
		Local	$ 14,586.08		$ 78,337.41		$ 16,159.80				109,083	
	Total Revenue		**$ 8,447,723.21**		**$ 14,347,795.48**		**$ 11,658,455.96**		**$ -**		**$ 34,453,975**	
Expenses												
	1000	Certificated Salaries	$ 2,906,892.85	*38%*	$ 5,482,417.58	*39%*	$ 4,011,717.89	*36%*			12,401,028	*38%*
	2000	Classified Salaries	$ 691,795.31	*9%*	$ 1,258,595.28	*9%*	$ 954,726.49	*9%*			2,905,117	*9%*
	3000	Benefits	$ 1,267,407.83	*16%*	$ 2,244,855.56	*16%*	$ 1,749,112.52	*16%*			5,261,376	*16%*
		Total Personnel Expenses	***$ 4,866,095.99***	***63%***	***$ 8,985,868.42***	***64%***	***$ 6,715,556.89***	***61%***	***$ -***		***20,567,521***	***62.5%***
	4000	Books and Supplies	$ 1,903,431.80	*25%*	$ 3,449,349.66	*24%*	$ 2,986,568.14	*27%*			8,339,350	*25%*
	5000	Services and Other Operating Expenses	$ 969,886.39	*13%*	$ 1,688,548.61	*12%*	$ 1,346,212.61	*12%*			4,004,648	*12%*
	6000	Capital Outlay										
	7000	Other Outgoing										
	Total Expenses		**$ 7,739,414.19**		**$ 14,123,766.69**		**$ 11,048,337.65**				**$ 32,911,519**	
Surplus / (Deficit)			**$ 708,309.02**		**$ 224,028.78**		**$ 610,118.31**		**$ -**		**$ 1,542,456**	
	As a % of LCFF revenue		9.61%		1.83%		6.22%				5.24%	
	As a % of Total expenses		9.15%		1.59%		5.52%				4.69%	
Beginning Balance			**$ 553,123.60**		**$ 1,126,254.20**		**$ 788,484.20**		**$ 6,646,083.92**		**$ 9,113,945.92**	
CMO ContriBution			**$ (524,578.31)**		**$ (124,817.48)**		**$ (417,753.96)**		**$ 1,067,149.75**			
Ending Balance			**$ 736,854.31**	**10%**	**$ 1,225,465.50**	**10%**	**$ 980,848.55**	**10%**	**$ 7,713,233.67**		**$ 10,656,402.03**	

SB-740 Funding Determination Test:			
Certificated Salaries (40% req.):	55.07%	61.52%	57.10%
Instructional Costs (80% req.):	84.79%	91.46%	87.87%
Cert Salaries Met/Not Met:	Met	Met	Met
Instr. Costs Met/Not Met	Met	Met	Met

Compass Charter Schools

Student Input

2021-22 Home Office Budget - Proposed

		800	1,303	1,027	
		Yolo	San Diego	Los Angeles	Total
Enrollment By Grade					
	Kindergarten	75	121	96	292
	Grade 1	50	82	65	197
	Grade 2	58	94	74	226
	Grade 3	55	90	71	216
	Grade 4	62	101	80	243
	Grade 5	60	98	77	236
	Grade 6	57	93	73	223
	Grade 7	78	127	100	305
	Grade 8	95	154	122	370
	Grade 9	44	71	56	170
	Grade 10	59	97	76	233
	Grade 11	50	82	65	197
	Grade 12	57	93	73	223
	Other Enrollment (Grade 12+, etc.)		-	-	-
	Total Enrollment	**800**	**1,303**	**1,027**	**3,130**
		25.6%	*41.6%*	*32.8%*	
Daily Attendance Rate					
	Kindergarten	97.0%	97.0%	97.0%	
	Grade 1	97.0%	97.0%	97.0%	
	Grade 2	97.0%	97.0%	97.0%	
	Grade 3	97.0%	97.0%	97.0%	
	Grade 4	97.0%	97.0%	97.0%	
	Grade 5	97.0%	97.0%	97.0%	
	Grade 6	96.0%	96.0%	96.0%	
	Grade 7	96.0%	96.0%	96.0%	
	Grade 8	96.0%	96.0%	96.0%	
	Grade 9	95.0%	95.0%	95.0%	
	Grade 10	95.0%	95.0%	95.0%	
	Grade 11	95.0%	95.0%	95.0%	
	Grade 12	95.0%	95.0%	95.0%	
	Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%	
	Average Daily Attendance Rate	**96.07%**	**96.07%**	**96.07%**	

Average Daily Attendance by Grade

Kindergarten	72.3	117.8	92.8	282.9
Grade 1	48.8	79.4	62.6	190.7
Grade 2	56.1	91.3	72.0	219.4
Grade 3	53.6	87.3	68.8	209.8
Grade 4	60.1	97.9	77.2	235.3
Grade 5	58.5	95.3	75.1	228.9
Grade 6	54.7	89.1	70.2	214.0
Grade 7	74.8	121.8	96.0	292.6
Grade 8	90.9	148.0	116.7	355.5
Grade 9	41.4	67.4	53.1	161.9
Grade 10	56.5	92.0	72.5	221.1
Grade 11	47.7	77.8	61.3	186.8
Grade 12	54.1	88.1	69.5	211.7
Other Enrollment (Grade 12+, etc.)				
Average Overall Daily Attendance	**769.5**	**1,253.3**	**987.8**	**3,010.7**

Average Daily Attendance by Grade Range

ADA Grades K-3	230.77	375.86	296.25	902.88
ADA Grades 4-6	173.32	282.29	222.50	678.11
ADA Grades 7-8	165.66	269.82	212.67	648.16
ADA Grades 9-12	199.75	325.34	256.43	781.52
Average Overall Daily Attendance	**769.50**	**1,253.32**	**987.84**	**3,010.67**

Unduplicated Pupil Percent	33.56%	43.49%	54.07%	43.71%
Unduplicated Pupil Count	268.48	566.67	555.30	1,390.45

Prior Year P2 ADA	617.90	1,217.80	833.12	

Total PTR Neded	31	50	40	

Compass Charter Schools

Revenue

2021-22 Home Office Budget - Proposed

	SACS		100% Yolo		100% San Diego		100% Los Angeles	Total
State								
8011	LCFF for all grades; state aid portion	$	5,895,544.10	$	7,075,422.00	$	9,192,090.01	22,163,056.11
8012	LCFF for all grades; EPA portion	$	153,899.90	$	2,740,506.00	$	197,568.99	3,091,974.89
8096	In-Lieu of Property Taxes, all grades	$	1,319,099.09	$	2,438,727.01	$	418,826.50	4,176,652.60
8019	Prior Year Income/Adjustments (State Aid)	$	-					-
8520	State Child Nutrition program	$	-	$	-	$	-	-
8550	Mandated Cost Reimburesments	$	19,250.48	$	31,354.22	$	24,712.81	75,317.51
8560	Lottery - Restricted	$	37,705.47	$	61,412.79	$	48,404.40	147,522.67
8560	Lottery - Unrestricted	$	115,424.92	$	187,998.34	$	148,176.74	451,600.01
8550	One Time Block Grant	$	-	$	-	$	-	-
8590	Other State Revenue	$	61,530.30	$	141,354.75	$	96,166.50	299,051.55
8591	SB740 Rent Reimbursement							-
8599	Prior Year Income/Adjustments (State Aid)	$	-	$	-	$	-	-
8792	SPED	$	466,509.06	$	759,826.63	$	598,881.00	1,825,216.69
8792	SPED - MH	$	13,762.00	$	30,391.00	$	30,392.00	74,545.00
8792	SPED - Residential	$	-	$	-	$	-	-
State Revenue		**$**	**8,082,725.32**	**$**	**13,466,992.74**	**$**	**10,755,218.96**	**32,304,937.02**
Federal								
8220	Federal Child Nutrition Programs	$	-	$	-	$	-	-
8181	Special Education - Federal Entitlement	$	93,301.81	$	151,965.33	$	119,776.20	365,043.34
8182	Special Education - Mental Health	$	-	$	-	$	-	-
8290	Other Federal (ESSA CSI)	$	177,705.00	$	515,835.00	$	604,943.00	1,298,483.00
8291	Title I	$	57,295.00	$	102,859.00	$	129,369.00	289,523.00
8292	Title II	$	12,110.00	$	21,806.00	$	22,989.00	56,905.00
8293	Title III	$	-	$	-	$	-	-
8294	Title IV	$	10,000.00	$	10,000.00	$	10,000.00	30,000.00
8295	Title V	$	-	$	-	$	-	-
8299	Prior Year Federal Revenue			$	-			-
Federal Revenue		**$**	**350,411.81**	**$**	**802,465.33**	**$**	**887,077.20**	**2,039,954.34**
Local								
8660	Interest	$	254.00	$	51,588.00	$	384.00	52,226.00
8682	Foundation Grants/Donations	$	452.00	$	1,898.00	$	683.00	3,033.00
8685	School Site Fundraising Revenue	$	-	$	-	$	-	
8639	Student Lunch Revenue							-
8699	All Other Local Revenue	$	10,513.40	$	18,310.00	$	10,000.00	38,823.40
8685	School Site Fundraising Revenue							-
8662	Incerease/Decrease in Investment	$	3,366.68	$	6,541.41	$	5,092.80	15,000.89
Local Revenue		**$**	**14,586.08**	**$**	**78,337.41**	**$**	**16,159.80**	**109,083.29**
Total Revenue		**$**	**8,447,723.21**	**$**	**14,347,795.48**	**$**	**11,658,455.96**	**34,453,974.64**

Compass Charter Schools

Expenses Summary

2021-22 Home Office Budget - Proposed

Enrollment Increase *84%*

SACS Ob	Code Description	Yolo	San Diego	Los Angeles	Home Office	Total	CMO
Certificated Salaries							
1100	Teachers' Salaries	2,354,535.94	4,544,282.67	3,249,426.25		9,602,957	10,148,245
1105	Teachers' Stipends	-	-	-		-	-
1120	Substitute Expense	-	-	-		-	-
1200	Certificated Pupil Support Salaries	247,198.81	419,847.80	341,151.86		1,008,198	1,008,198
1300	Certificated Supervisor and Administrator Salaries	305,158.10	518,287.11	421,139.78		1,244,585	1,244,585
1305	Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900	Other Certificated Salaries	-	-	-		-	-
1000	**Subtotal**	**2,906,892.85**	**5,482,417.58**	**4,011,717.89**		**11,855,740**	**12,401,028**
Classified Salaries							
2100	Instructional Aide Salaries	49,448.66	141,584.68	68,242.66		201,676	259,276
2105	Instructional Aide Stipends	-	-	-		-	-
2200	Classified Support Salaries	340,370.89	578,093.27	469,735.92		1,388,200	1,388,200
2210	Classified Support Overtime	-	-	-		-	-
2300	Classified Supervisor and Administrator Salaries	169,397.60	287,708.53	233,780.67		690,887	690,887
2400	Clerical, Technical, and Office Staff Salaries	132,578.16	225,173.60	182,967.24		540,719	540,719
2410	Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900	Other Classified Salaries	-	26,035.20	-		26,035	26,035
2000	**Subtotal**	**691,795.31**	**1,258,595.28**	**954,726.49**		**2,847,517**	**2,905,117**
		91.61%	92.39%	91.61%		91.62%	91.95%
Employee Benefits							
3101	State Teachers' Retirement System, certificated positions	491,846.27	927,625.05	678,782.67		2,098,254	2,098,254
3202	Public Employees' Retirement System, classified positions	-	-	-		-	-
3313	OASDI	44,162.71	75,006.89	60,947.66		180,117	180,117
3323	Medicare	54,416.95	92,422.92	75,099.24		221,939	221,939
3403	Health & Welfare Benefits	599,389.87	1,018,016.69	827,200.44		2,444,607	2,444,607
3503	State Unemployment Insurance	28,319.29	48,098.09	39,082.62		115,500	115,500
3603	Worker Compensation Insurance	30,383.42	51,603.86	41,931.27		123,919	123,919
3903	Other Benefits	18,889.33	32,082.05	26,068.62		77,040	77,040
3000	**Subtotal**	**1,267,407.83**	**2,244,855.56**	**1,749,112.52**		**5,261,376**	**5,261,376**
Total Personnel Expenses		**4,866,095.99**	**8,985,868.42**	**6,715,556.89**		**19,964,633**	**20,567,521**
Books and Supplies							
4100	Approved Textbooks and Core Curricula Materials	1,583,134.02	2,688,828.99	2,184,836.99		6,456,800	6,456,800
4101	Curriculum Assesment and Software	13,996.35	23,771.70	19,315.95		57,084	57,084
4102	Supplemental Curriculum	24,518.86	41,643.37	33,837.77		100,000	100,000

4200	Books and Other Reference Materials	2,451.89	4,164.34	3,383.78		10,000	10,000
4215	ESSA - CSI & ESSER II	177,705.00	515,838.00	604,943.00		1,298,486	1,298,486
4300	Materials and Supplies	6,129.72	10,410.84	8,459.44		25,000	25,000
4315	Classroom Materials and Supplies		2,000.00			2,000	2,000
4381	Materials for Plant Maint	-	-	-		-	-
4400	Noncapitalized Equipment	12,259.43	20,821.68	16,918.88		50,000	50,000
4410	Software and Software Licensing	77,106.83	130,959.90	106,412.88		314,480	314,480
4430	Noncapitalized Student Equipment	6,129.72	10,410.84	8,459.44		25,000	25,000
4700	Food and Food Supplies		500.00			500	500
							-
4000	**Subtotal**	**1,903,431.80**	**3,449,349.66**	**2,986,568.14**		**8,339,350**	**8,339,350**

Services and Other Operating Expenses

5200	Travel and Conferences	24,518.86	41,643.37	33,837.77		100,000	100,000
5210	Training and Development Expense	85,816.02	145,751.79	118,432.19		350,000	350,000
5300	Dues and Memberships	17,163.20	29,150.36	23,686.44		70,000	70,000
5400	Insurance	18,389.15	31,232.53	25,378.33		75,000	75,000
5500	Operation and Housekeeping Services	1,471.13	2,498.60	2,030.27		6,000	6,000
5501	Utilities	612.97	1,041.08	845.94		2,500	2,500
5600	Space Rental/Leases Expense	21,487.33	80,369.54	29,654.03		131,511	131,511
5601	Building Maintenance	-	-	-		-	-
5602	Assesment Space Rental	12,259.43	20,821.68	16,918.88		50,000	50,000
5603	Engagement Space Rental	1,225.94	2,082.17	1,691.89		5,000	5,000
5605	Equipment Rental/Leasing Expense	-	-	-		-	-
5610	Equipment Repair	-	-	-		-	-
5800	Professional/Consulting Services and Operating Expenses	42,908.01	72,875.89	59,216.09		175,000	175,000
5803	Banking and Payroll Fees	2,942.26	4,997.20	4,060.53		12,000	12,000
5805	Legal Fees	49,037.73	83,286.74	67,675.54		200,000	200,000
5806	Audit Services	4,903.77	8,328.67	6,767.55		20,000	20,000
5807	Legal Settlements			11,307.00		11,307	11,307
5809	Employee Tuition	12,259.43	20,821.68	16,918.88		50,000	50,000
5810	Educational Consultants	269,707.50	458,077.05	372,215.45		1,100,000	1,100,000
5811	Engagement	-	-	-		-	-
5813	Residential Placement			-		-	-
5814	ERMHS Level 3 Transportation	-	-	-		-	-
5815	Advertising/Recruiting	36,778.30	62,465.05	50,756.65		150,000	150,000
5820	Fundraising Expense	-	-	-		-	-
5830	Field Trips	49,037.73	83,286.74	67,675.54		200,000	200,000
5836	Transportation Services	-	-	-		-	-
5842	Services Student Athletics	-	-	-		-	-
5873	Financial Services	162,367.08	275,767.75	224,078.06		662,213	662,213
5874	Personnel Services	245.19	416.43	338.38		1,000	1,000
5875	District Oversight Fees	73,685.43	122,546.55	98,084.86		294,317	294,317
5877	IT Services	58,232.30	98,903.00	80,364.70		237,500	237,500

5890	Interest Expense / Misc. Fees	73.56	124.93	101.51		300	300
5891	Loan Mangement and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-
5900	Communications	24,518.86	41,643.37	33,837.77		100,000	100,000
5901	Scholar Internet Reimbursement	245.19	416.43	338.38		1,000	1,000
			-				-
5000	**Subtotal**	**969,886.39**	**1,688,548.61**	**1,346,212.61**		**4,004,648**	**4,004,648**

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000	**Subtotal**						

Other Outgoing

7999	Repayment of Revenue	-	-	-		-	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000	**Subotal**						

Total Non-Personnel Expenses	**2,873,318.20**	**5,137,898.27**	**4,332,780.75**		**12,343,997**	**12,343,997**
Total Expenses	**7,739,414.19**	**14,123,766.69**	**11,048,337.65**		**32,308,631**	**32,911,519**